

Topics for Discussion
TCGA Insurance Committee
2024 Summer Meeting

1. **Items Discussed during 2023 meeting:**

- P&C Market Concerns:
 1. FCCI carrier is pulling out of the market, leaving very few choices for coverage.
 2. Harrison from the National Cotton Ginners' Association estimates further market deterioration for the next 5-7 years.
 3. Inflation is a contributory factor.

- State of the Trust:
 1. Tim reported that the Trust saw the lowest fiscal year revenue in over 20 years, for 2022.
 2. Despite short crops and low payrolls, the Trust is projected to be profitable for the fiscal year.
 3. Tim announced that a new flash drive with safety videos will be in production soon and estimated that they will be available at the start of the West Texas ginning season.

- Miscellaneous Items:
 1. Cary Eubanks reported that Triangle now requires module trucks to have forward facing dash cams.
 - The cost of one camera is around \$160, but Triangle currently covers half of the cost.
 2. John Engle reported on the effectiveness of PeatX fire suppressant.
 - Product is expensive but is very effective.

Previous Years Recommendations:

Recommendation: Continue to monitor P&C market place

- We are doing this – spent a lot of time with Triangle Folks and also checked with London.

Recommendation: Send out Cotton Gin Insurance Best in Class Questionnaire

- This has been listed on the Members Only Page in the TCGA Web Site.

Recommendation: Continue to promote Fall Prevention and Safety

- Primarily a Trust objective – TCGA assisting in these efforts.

Recommendation: Continue to monitor Feeder Bed operations

- Primarily a Trust objective – TCGA assisting in these efforts.

Recommendation: Continue to encourage cross training

- Primarily a Trust objective – TCGA assisting in these efforts.

Recommendation: Continue to Improve safety videos

- This is a constantly ongoing process in conjunction with National Cotton Ginners.